

METHOD AND SYSTEM FOR MANAGING MULTIPLE INTERPRETATIONS
FOR A SINGLE AGREEMENT IN A MULTILATERAL ENVIRONMENT

5 ABSTRACT OF THE INVENTION

A method and system for monitoring contracts in a multilateral environment. The multilateral environment includes two or more trading partners trading goods and services. The system is based on hub and spoke architecture. The hub presents to each of the partners using a partner system a user interface for receiving one or more contract clauses, and defining and extracting its own version of metadata based on and from the contract clauses. A graphical user interface presented on the partner system permits one or more customizable rules to be defined, wherein each rule includes at least one condition and one or more actions to perform in response to the condition. The system monitors the one or more contract clauses with the rules. The system performs one or more predefined actions when a contract clause satisfies the requirement of the customizable rules.

515-A01-001v2.doc